ALLIANCE OF MOTION PICTURE & TELEVISION PRODUCERS

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Carol A. Lombardini
President

Direct: 818.935.5930

As of August 1, 2000 Revised as of August 1, 2003 Revised as of August 1, 2006 Revised as of August 1, 2012

Matthew D. Loeb
International President
International Alliance of Theatrical Stage Employees and Moving Picture Technicians, Artists and Allied
Crafts of the United States, its Territories and Canada 207 West 25th Street, 4th Floor
New York, New York 10001

Dear Matt:

It is anticipated by the parties:

- (a) that the increased benefits for Active Employees under the defined benefit plan, as set forth in Article XIII(f)(l) of the 2000 Producer-I.A.T.S.E. Basic Agreement, will be funded through future Supplemental Markets contributions;
- that the increased benefits for Active Employees under the defined benefit plan, as set forth in Article XIII(f)(1) of the 2003 Producer-I.A.T.S.E. Basic Agreement shall be funded first through the increased contributions to the defined benefit plan as set forth in Article XIII(b) of the 2003 Producer-I.A.T.S.E. Basic Agreement (*i.e.*, \$.25 per hour effective August 3, 2003; \$.15 per hour effective August 1, 2004 and \$.10 per hour effective July 31, 2005); then, next, through Supplemental Markets contributions;
- that the increased benefits for Active Employees under the defined benefit plan as set forth in Article XIII(f)(l) of the 2006 Producer-I.A.T.S.E. Basic Agreement shall be funded first through the increased contribution to the defined benefit plan as set forth in Article XIII(b) of the 2006 Producer-I.A.T.S.E. Basic Agreement (i.e., \$.25 per hour effective July 30, 2006); then, next through Supplemental Markets contributions; increase in each year of the Agreement); then, next through Supplemental Markets contributions.

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If, in the future, such monies (but as to Supplemental Markets monies, only those in excess of the amounts needed to maintain benefits under the Active Employees Fund and a six (6) month reserve) are not sufficient to fund these benefit increases, then the continued funding of such increases shall be provided by Post '60s monies as set forth in Article XIX(b)(l)(v) of the 2012 Producer-I.A.T.S.E. Basic Agreement.

In any event, it is understood that no additional contributions shall be required of the Producers to fund the increased benefits described in Article XIH(f)(l) of the 2000,2003 and 2006 Producer-I.A.T.S.E. Basic Agreements.

Please signify your concurrence with the foregoing by executing this letter in the space reserved for your signature and returning same to me.

Sincerely,

Carol A. Lombardini

ACCEPTED AND AGREED:

Matthew D. Loeb

International President, IATSE